

OLDHAM COUNTY 2023 DELINQUENT TAX BILL SALE DETAILS

August 8, 2024

There will be a list of 2023 Delinquent Property Tax Bills that will be listed in The Oldham Era as prescribed in statute. This list will also be published on the website and updated weekly for review. <https://oldham.countyclerk.us>

The following is a list of procedures that must be followed in order to participate in our tax sale as well as the format of the sale:

If you plan to purchase more than 5 bills statewide, more than 3 bills in any one county or plan to invest \$10,000 or more statewide, you must register annually with the Department of Revenue annually. Info can be located on their website <http://www.revenue.ky.gov/Property+Tax/>.

Finance and Administration Cabinet
Department of Revenue
Office of Property Valuation
P.O. Box 1202
Frankfort, KY 40602-1202

Phone: 502-564-8338

(continued)

To participate in the Lottery Sale, you must also register with the Oldham County Clerk at least 10 days in advance of the sale (**REGISTRATION DEADLINE FOR ALL PAPERWORK AND PAYMENT IS July 29, 2024**). The sale date is August 8, 2024 and will begin at 9:00 a.m. EDT. **ALL PARTICIPANTS MUST BE PRESENT FOR THE DRAWING.** The location of the drawing and sale will be in the Oldham County Fiscal Court Room located on the 2nd floor in the Oldham County Fiscal Court Bldg, LaGrange, KY.

- The *non-refundable* fee for this registration is \$10.00 per bill up to a maximum of \$250.00 for the Lottery Sale or \$5.00 per bill up to a maximum of \$250.00 for the Priority Sale discussed below. The most anyone will pay for participating in both sales is \$250.00
- You must sign and complete the Registration Form located on the website
- You must complete an affidavit affirming (provided on the Registration Form) that the purchaser is not related to any other individual or entity that will be participating in the sale. The affidavit must be notarized. If the purchaser is an entity, the purchaser shall provide the name of a contact person who can be reached at the address and phone number provided.
- Each entity participating in the sale must have a separate representative.
- You must provide a copy of your registration certificate from the Department of Revenue.
- Registration/Affidavit forms and fee may be made in person or mailed to Oldham County Clerk 100 W. Jefferson St. Suite #1 LaGrange, KY 40031 **In order to be eligible for the 2023 Delinquent Tax Sale, all forms, fees and bill lists must be received in the Clerk's Office in LaGrange by July 29, 2024. All lists must reflect August 2024 payoff amounts.**

PURCHASE PROCESS FOR 3RD PARTY PURCHASERS WITH PRIOR YEAR CERTIFICATES

Ten days prior to the sale date, 3rd party purchasers with prior year certificates must submit lists electronically (MS Excel), or by mail or in person using our Priority Bill Submission Template located on this page; along with 100% of the funds to cover these lists & the \$30 filing fee for each (either by cash or certified check). This list will be to purchase 2023 bills for which they have priority to purchase due to prior year certificates of delinquency. **SUBMIT LIST TO: amy.alvey@ky.gov or Oldham County Clerk 100 W. Jefferson St. Suite #1 LaGrange, KY 40031**

Priority lists will be prepared for assignment and removed from the actual lottery sale list prior to the sale process.

TAX SALES PROCEDURES FOR PURCHASERS W/O PRIOR YEAR CERTIFICATES OF DELINQUENCY

Submission of Lists of Certificates for the **Lottery Sale** – At the same time the registration/affidavit form is submitted (at least 10 days before the sale), an electronic list (MS Excel), or by mail or in person using our Bill Submission Template located on this website of certificates of delinquency you are interested in purchasing at the sale shall be submitted. **A 25% deposit of your list amount & the \$30 filing fee for each, will be required when the list is submitted with the balance due when the sale is complete by cash or certified check.** **SUBMIT LIST TO: amy.alvey@ky.gov Oldham County Clerk 100 W. Jefferson St. Suite #1 LaGrange, KY 40031**

The sale will be conducted in the following manner:

- We will hold a drawing of all participants to determine the order of the sale. Each entity will be allowed to purchase bills in this order until all bills are sold.
- Bills will be sold in the following manner: First 5 Rounds-1 bill each. After 5th Round – 3 bills each. *Depending on number of participants still in, the Clerk may ask if the remaining would like to continue with that method. It may be fluid.
- **All funds must be submitted by cash or certified check made payable to the Oldham County Clerk.**
- The total dollar amount of all certificates purchased including the \$30.00 fee for the assignment and recording of the lien for each bill is due in the Oldham County Clerks Office by 4:00 p.m. the day of the tax sale. **If payment (cash or certified check) is not received by this time the bills would be forfeited and available for purchase by any third party purchaser after September 1, 2024.**

The information listed on the website (www.oldham.countyclerk.us) is provided for your convenience. Any amount due to taxes, fees and/or charges is subject to change and will be based on the current amount due at the time of payment. The Oldham County Clerk's Office is not responsible for information or data obtained from unofficial data sources. If you have questions, contact the Delinquent Tax Office at 502-222-9311 or visit the Oldham County Clerk's Office in person.