OLDHAM COUNTY 2022 DELINQUENT TAX BILL SALE DETAILS

August 10, 2023

There will be a list of 2022 Delinquent Property Tax Bills that will be listed in The Oldham Era as prescribed in statute. This list will also be published on the website and updated weekly for review. Oldham.countyclerk.us

The following is a list of procedures that must be followed in order to participate in our tax sale as well as the format of the sale:

If you plan to purchase more than 5 bills statewide, more than 3 bills in any one county or plan to invest \$10,000 or more statewide, you must register annually with the Department of Revenue annually. Info can be located on their website http://www.revenue.ky.gov/Property+Tax/.

Finance and Administration Cabinet Department of Revenue Office of Property Valuation P.O. Box 1202 Frankfort, KY 40602-1202

Phone: 502-564-8338

(continued)

To participate in the Lottery Sale, you must also register with the Oldham County Clerk at least 10 days in advance of the sale. The sale date is August 10, 2023 and will begin at 9:00 a.m. EDT. <u>ALL PARTICIPANTS MUST</u> <u>BE PRESENT FOR THE DRAWING</u>. The location of the drawing and sale will be in the Oldham County Fiscal Court Room located on the 2nd floor in the Oldham County Fiscal Court Bldg, LaGrange, KY.

- The *non-refundable* fee for this registration is \$\frac{\$10.00}{0}\$ per bill up to a maximum of \$\frac{\$250.00}{0}\$ for the Lottery Sale or \$\frac{\$5.00}{0}\$ per bill up to a maximum of \$\frac{\$250.00}{0}\$ for the Priority Sale discussed below. The most anyone will pay for participating in both sales is \$250.00
- You must sign and complete the Registration Form located on the website
- You must complete an affidavit affirming (provided on the Registration Form) that the purchaser is not related to any other individual or entity that will be participating in the sale. The affidavit must be notarized. If the purchaser is an entity, the purchaser shall provide the name of a contact person who can be reached at the address and phone number provided.
- Each entity participating in the sale must have a separate representative.
- You must provide a copy of your registration certificate from the Department of Revenue.
- Registration/Affidavit forms and fee may be made in person or mailed to Oldham County Clerk 100 W. Jefferson St. Suite #1 LaGrange, KY 40031 In order to be eligible for the 2022 Delinquent Tax Sale, all forms, fees and bill lists must be received in the Clerk's Office in LaGrange by August 1, 2023. All lists must reflect August 2023 payoff amounts.

PURCHASE PROCESS FOR 3RD PARTY PURCHASERS WITH PRIOR YEAR CERTIFICATES

Ten days prior to the sale date. 3rd party purchasers with prior year certificates must submit lists electronically (MS Excel), or by mail or in person using our Priority Bill Submission Template located on this page; along with 100% of the funds to cover these lists & the \$30 filing fee for each (either by cash or certified check). This list will be to purchase 2022 bills for which they have priority to purchase due to prior year certificates of delinquency. SUBMIT LIST TO: amy.alvey@ky.gov or Oldham County Clerk 100 W. Jefferson St. Suite #1 LaGrange, KY 40031

Priority lists will be prepared for assignment and removed from the actual lottery sale list prior to the sale process.

TAX SALES PROCEDURES FOR PURCHASERS W/O PRIOR YEAR CERTIFICATES OF DELINQUENCY

Submission of Lists of Certificates for the <u>Lottery Sale</u> – At the same time the registration/affidavit form is submitted (at least 10 days before the sale), an electronic list (MS Excel), or by mail or in person using our Bill Submission Template located on this website of certificates of delinquency you are interested in purchasing at the sale shall be submitted. A 25% deposit of your list amount & the \$30 filing fee for each, will be required when the list is submitted with the balance due when the sale is complete by cash or certified check. SUBMIT LIST TO: amy.alvey@ky.gov Oldham County Clerk 100 W. Jefferson St. Suite #1 LaGrange, KY 40031

The sale will be conducted in the following manner:

- We will hold a drawing of all participants to determine the order of the sale. Each entity will be allowed to purchase bills in this order until all bills are sold.
- Bills will be sold in the following manner: First 5 Rounds-1 bill each. After 5th Round 3 bills each. *Depending on number of participants still in, the Clerk may ask if the remaining would like to continue with that method. It may be fluid.
- All funds must be submitted by cash or certified check made payable to the Oldham County Clerk.
- The total dollar amount of all certificates purchased including the \$30.00 fee for the assignment and recording of the lien for each bill is due in the Oldham County Clerks Office by 4:00 p.m. the day of the tax sale. If payment (cash or certified check) is not received by this time the bills would be forfeited and available for purchase by any third party purchaser after September 1, 2023.

The information listed on the website (www.oldham.countyclerk.us) is provided for your convenience. Any amount due to taxes, fees and/or charges is subject to change and will be based on the current amount due at the time of payment. The Oldham County Clerk's Office is not responsible for information or data obtained from unofficial data sources. If you have questions, contact the Delinquent Tax Office at 502-222-9311 or visit the Oldham County Clerk's Office in person.

OLDHAM COUNTY CLERK DELINQUENT TAX SALE REGISTRATION

Please provide the following information as it will appear on the Certificate of Delinquency. Include a copy of your state registration form (if applicable).

Name of Third Party:			
Address:			-
CITY	STATE	ZIP	
Telephone Number ()			

The Oldham County Clerk will require **certified payments**; one for purchase of the certificate & the filing fee of the certificate to place record as the lien (Liens are \$30.00 each) and one for the registration fee.

- A. If you have purchased a certificate of delinquency in a prior year and you intend to purchase the current year's certificate of delinquency on the same property, please submit a "PRIORITY LIST". This list needs to include the following information:
 - 1. Name as it appears on tax bill
 - 2. Bill Number
 - 3. Amount due on current certificate of delinquency.
 - 4. Parcel ID number
 - 5. Prior year certificate bill number(s).
 - 6. Full **certified payment** is required at the time list is submitted. One for payment of the bills & the filing fee of \$30.00 per lien

 One for the registration fee for Priority Sale this fee is \$5.00 per bill up to \$250.00
- B. To participate in the Lottery Sale process please submit a list of current year certificates of delinquency you wish to purchase (for which no prior year claim exists).
 - 1. Taxpayer name as it appears on bill.

- 2. Bill Number
- 3. Amount due on the certificate of delinquency
- 4. Parcel ID number
- 5. Please include 2 separate certified payments:

One for a 25% deposit of amount due on all bills on list & the filing fee \$30.00 per lien

One for the registration fee for Lottery Sale this fee is \$10 per bill up to \$250

A maximum \$250 registration for all Third Party Purchasers.

- Lists can be submitted electronically using MS Excel format, by mail or in person (template can be found on the Oldham County Clerk website https:Oldham.countyclerk.us). Email list to amy.alvey@ky.gov or mail or in person: Oldham County Clerk 100 W. Jefferson St. Suite #1 LaGrange, KY 40031
- Acceptable forms of payment include: Cash or Certified check payable to Oldham County Clerk.
- Submission of list does not guarantee purchase of tax bills.
- All submitted lists are final, no additions can be made once submitted.

AFFIDAVIT

Please read and confirm the following sworn statement. Be advised that filing a false sworn statement with the intent to mislead a County Clerk is a violation KRS 523.030 and is a Class A Misdemeanor.

I hereby certify that I am not participating in this sale in conjunction with any related person or related entity to obtain any advantage of other potential purchasers at the sale.

	Authorized Signature for 3 rd Party Purchaser
State of	
County of	
	to acknowledged before me thisday of, by